

Message Text

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PAGE 01 COPENH 01909 031757Z

21

ACTION TRSE-00

INFO OCT-01 EUR-12 IO-10 ISO-00 EB-07 OMB-01 AID-05 L-03

SS-15 NSC-05 FRB-03 CIAE-00 INR-07 NSAE-00 COME-00

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R 031610Z JUL 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 1137

INFO AMEMBASSY BRUSSELS

AMEMBASSY HELSINKI

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

AMEMBASSY REYKJAVIK

USMISSION NATO

USMISSION OECD PARIS

USMISSION USUN NEW YORK

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E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, DA

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE

EXECUTIVE DIRECTORS AND ALTERNATES

SALARIES

REF: STATE 155396

1. EMBASSY DELIVERED TREASURY SECRETARY SIMON'S
LETTERS (PARA 6 REFTEL) ADDRESSED TO FOREIGN
ECONOMIC MINISTER IVAR NORGAARD WHO IS IBRD
GOVERNOR AND TO NATIONAL BANK BOARD CHAIRMAN
ERIK HOFFMEYER WHO IS IMF GOVERNOR ON JULY 3.
BOTH WERE UNAVAILABLE FOR IMMEDIATE COMMENT;
HOWEVER, BOTH FONOFF JENS CHRISTENSEN AND
NATIONAL BANK GOVERNOR SEVN ANDERSEN TOLD US
THEY WERE PARTICULARLY IMPRESSED WITH THE
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ARGUMENT THAT IT IS UNTIMELY TO PROVIDE VISIBLE

INCREASES TO ALREADY HIGH EXECUTIVE AND
ALTERNATE DIRECTOR SALARIES AT THIS TIME OF
UNIVERSAL ECONOMIC PROBLEMS. CHRISTENSEN, IN
PARTICULAR, SAID THAT HE FELT REASONABLY CERTAIN
THAT WE COULD COUNT ON DENMARK TO SUPPORT "THE
ALTERNATE RESOLUTION" SUGGESTED IN SECRETARY
SIMON'S LETTER.
CROWE

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Message Attributes

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To: STATE
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